



STATE BOARD OF EQUALIZATION
PROPERTY TAXES DEPARTMENT
450 N STREET, MIC: 63, SACRAMENTO, CALIFORNIA
(PO BOX 942879, SACRAMENTO, CALIFORNIA 94279-0063)
TELEPHONE (916) 445-1516
FAX (916) 323-8765

JOHAN KLEHS
First District, Hayward

DEAN F. ANDAL
Second District, Stockton

CLAUDE PARRISH
Third District, Torrance

JOHN CHIANG
Fourth District, Los Angeles

KATHLEEN CONNELL
Controller, Sacramento

E. L. SORENSEN, JR.
Executive Director

December 3, 1999

No. 99/74

TO COUNTY ASSESSORS:

FINAL CCPI ANNOUNCED FOR 2000-2001

Revenue and Taxation Code section 51 provides that base year values determined under section 110.1 shall be compounded annually by an inflation factor. Subdivision (a)(1)(C) of section 51 provides that, for any assessment year commencing on or after January 1, 1998, the inflation factor shall be the percentage change, rounded to the nearest one-thousandth of 1 percent, from October of the prior fiscal year to October of the current fiscal year in the California Consumer Price Index (CCPI) for all items, as determined by the California Department of Industrial Relations. The percentage increase for any assessment year shall not exceed 2 percent of the prior year's value.

Information from the Department of Industrial Relations shows that the CCPI increased from 164.9 in October 1998 to 170.2 in October 1999. Rounded to the nearest one-thousandth of one percent, this is an increase of 3.214 percent. Accordingly, you must prepare your 2000 assessment roll using an inflation factor of 1.02.

The final CCPI factors announced for prior years are enclosed. Please call our Real Property Technical Services Unit at (916) 445-4982 if you have any questions.

Sincerely,

/s/ Richard C. Johnson

Richard C. Johnson
Deputy Director
Property Taxes Department

RCJ:grs
Enclosure

FINAL CCPI FACTORS FOR PRIOR YEARS

Year	Factor
1999-2000	1.01853
1998-99	1.02
1997-98	1.02
1996-97	1.0111
1995-96	1.0119
1994-95	1.02
1993-94	1.02
1992-93	1.02
1991-92	1.02
1990-91	1.02
1989-90	1.02
1988-89	1.02
1987-88	1.02
1986-87	1.02
1985-86	1.02
1984-85	1.02
1983-84	1.01